State General Fund Revenue Estimate
FY 2011 revised and FY 2012

Adopted by Governor and Joint Legislative Budget Committee
November 9, 2010
(Dollar Figures in Millions)

Department of Revenue Collections	FY 2007		FY 2008		FY 2009		FY 2010		FY 2011				FY 2012	
	FY 07 ACTUAL	% over FY06	FY 08 ACTUAL	% over FY07	FY 09 ACTUAL	% over FY08 ACT	FY 10 ACTUAL	% over FY09	FY 11 Sine Die	% over FY10 Act	FY 11 Nov Revised	% over FY10 Act	FY 12 November	% over FY11 Act
Sales Tax	$ 1,930.5	4.1%	$ 1,947.3	0.9%	$ 1,921.6	-1.3%	$ 1,781.3	-7.3%	$ 1,765.0	-0.9%	$ 1,781.3	0.0%	$ 1,806.2	1.4%
Individual Income Tax	1,475.4	18.4%	1,542.1	4.5%	1,474.8	-4.4%	1,339.9	-9.1%	1,353.0	1.0%	1,360.5	1.5%	1,389.1	2.1%
Corp. Inc. & Franchise Tax	484.7	17.6%	500.7	3.3%	422.0	-15.7%	402.8	-4.6%	393.1	-2.4%	418.9	4.0%	431.5	3.0%
Use Tax	218.4	2.1%	209.0	-4.3%	199.9	-4.3%	202.2	1.1%	206.0	1.9%	199.6	-1.3%	201.6	1.0%
Insurance Premium Tax	138.4	0.5%	138.1	-0.2%	134.0	-3.0%	135.8	1.4%	167.9	23.7%	167.9	23.7%	169.6	1.0%
Tobacco Tax	55.6	-4.4%	58.3	4.9%	83.6	43.3%	156.7	87.4%	153.8	-1.8%	156.7	0.0%	156.7	0.0%
ABC Tax	57.3	5.0%	60.2	4.9%	63.8	6.0%	64.2	0.7%	65.7	2.3%	64.2	-0.1%	64.8	0.9%
Beer & Wine Taxes	31.5	-0.8%	31.4	-0.5%	31.3	-0.1%	29.9	-4.5%	30.9	3.2%	30.9	3.2%	31.2	1.0%
Oil Severance Taxes	38.0	16.4%	61.6	62.1%	55.9	-9.2%	51.9	-7.1%	50.0	-3.6%	50.0	-3.6%	50.0	0.0%
Gas Severance Taxes	21.8	-18.3%	36.2	65.9%	28.9	-20.1%	14.0	-51.7%	15.0	7.4%	15.0	7.4%	15.0	0.0%
Auto Tag Fees	11.5	3.3%	12.9	12.2%	12.2	-5.4%	11.4	-7.0%	10.5	-7.6%	10.5	-7.6%	9.0	-14.3%
Casual Auto Sales Tax	13.5	5.2%	12.1	-10.8%	10.8	-10.8%								
Installment Loan Taxes	7.6	19.2%	8.0	5.2%	6.3	-21.1%	5.5	-12.4%	6.0	8.5%	6.0	8.5%	6.0	0.0%
Title Fees	5.9	11.2%	5.5	-7.3%	4.2	-23.2%	5.0	18.2%	0.6	-88.7%				
Nuclear Plant In-Lieu	1.2	0.0%	1.2	0.0%	1.2	0.0%	1.2	0.0%	1.2	0.0%	1.2	0.0%	1.2	0.0%
Miscellaneous Taxes	3.8	14.7%	4.2	10.9%	4.8	15.1%	4.2	-12.4%	4.3	2.0%	4.3	2.0%	4.3	0.0%
Gaming	185.8	27.5%	194.0	4.4%	172.4	-11.1%	155.1	-10.0%	153.0	-1.4%	155.1	0.0%	159.8	3.0%
Total Dept. of Revenue	**$ 4,681.0**	10.0%	**$ 4,822.7**	3.0%	**$ 4,627.8**	-4.0%	**$ 4,361.0**	-5.8%	**$ 4,376.0**	0.3%	**$ 4,422.1**	1.4%	**$ 4,496.0**	1.7%
Other Than Department of Revenue														
Interest on Investments	34.4	100.8%	39.6	15.1%	28.3	-28.6%	16.7	-40.9%	22.0	31.6%	18.0	7.7%	18.0	0.0%
From Special Funds*	13.6	2.7%	15.7	15.1%	18.6	18.9%	14.6	-21.9%	14.2	-2.4%	16.0	9.9%	16.0	0.0%
Highway Safety Patrol	22.5	18.1%	24.4	8.6%	22.5	-7.9%	21.8	-3.1%	16.6	-23.9%	21.1	-3.3%	21.1	0.0%
Insurance Department	20.4	31.2%	20.9	2.4%	19.2	-8.2%	25.4	32.4%	20.9	-17.9%	18.7	-26.5%	21.8	16.6%
Crime Tax	8.8	5.2%	9.7	10.8%	8.8	-9.4%	8.7	-0.7%	9.7	11.1%	9.7	11.1%	9.7	0.0%
Criminal Law Assessment	3.2	10.4%	3.2	1.3%	3.2	-0.5%	3.0	-6.8%	3.2	7.9%	3.2	7.9%	3.2	0.0%
Miscellaneous Collections	5.6	354.6%	1.4	-75.6%	1.6	15.9%	2.1	36.5%	1.4	-34.7%	1.4	-34.7%	1.4	0.0%
Settlements/Other Collections							43.5		19.9	-54.3%	19.9	-54.3%		
Total Other Than DR	**$ 108.4**	40.0%	**$ 114.9**	6.0%	**$ 102.2**	-11.1%	**$ 135.9**	33.0%	**$ 107.9**	-20.6%	**$ 108.0**	-20.5%	**$ 91.2**	-15.6%
Total General Fund	**$ 4,789.5**	10.6%	**$ 4,937.6**	3.1%	**$ 4,730.0**	-4.2%	**$ 4,496.8**	-4.9%	**$ 4,483.9**	-0.3%	**$ 4,530.1**	0.7%	**$ 4,587.2**	1.3%

* Includes AMS settlement funds available through FY 2013

Above figures do not include transfers to the General Fund that were done to balance the budget. (FY 2008 $16.8M, FY 2009 $225.2M, FY 2010 $52.2M)

Notes:

A. For FY 2007 through FY 2010, the category Insurance Premium Tax reflects a $20M GF transfer to Mississippi Windstorm Underwriting Association Reinsurance Assistance Fund (see 83-34-39). In FY 2011, the $20M is restored to the Insurance Premium Tax category.

B. $38M transfer from GF to make a repayment to the Health Care Trust Fund as required by 43-13-407(4) is repealed by HB 1059 passed by the Legislature in the 2010 Regular Session

C. The accelerated tax collections resulting in a General Fund reduction of $14.8M is delayed until FY 2013 by HB 1059 passed by the Legislature in the 2010 Regular Session

D. In FY 2011 HB 1151 Amends Motor Vehicle Title Fees down $4,438,394 from General Fund to Department of Revenue Special Fund (for support of Department of Revenue Operations)

E. In FY 2011 SB 2941 Amends Motor Vehicle License Tag Fund down $1,596,484 from General Fund to Special Fund License Tag Acquisition Fund (for purchase of license tags and license decals)